RG104 E-313 Philippine and Puerto Rico 1899-1923

British & Foreign Marine Insurance Company, Limited,

Cotton Exchange Building,

New York, April 16th, 1903.

Paul S. Carter, Esq.,

New York.

Dear Sir:-

SILVER. In answer to your inquiry we would be glad to insure $390,000 worth (or thereabouts) upon 1,000,000 Pesos, more or less, by approved transport from San Francisco to Manila at the rate of ~~1~~ 1½ per $100. F. O. B.

We may mention that we had given a general figure of 2½, but we are willing to make this 1½, as we are anxious to ere on the low side, if possible, in the naming of a rate.

Faithfully yours,

W.L.H.Simpson,

Underwriter.

P.S. You can count upon 1½ for up to $500000 Gold.

This offer will stand good for two weeks.

RG104 E-313 Philippine and Puerto Rico coins

British & Foreign Marine Insurance Company, Limited, Cotton Exchange Building, New York, April 16th, 1902.

Paul S. Garber, Esq., New York.

Dear Sir--

SILVER. In answer to your inquiry we would be glad to insure $390,000 worth (or thereabouts) upon 1,000,000 Pesos, more or less, by approved transport from San Francisco to Manila at the rate of 15¢ per $100. F. O. B.

We may mention that we had given a general figure of 20¢, but we are willing to make this 15¢ as we are anxious to ere [sic: err] on the low side, if possible, in the matter of a rate.

Faithfully yours,
W.L. Simpson,
Underwriter.

P.S. You can count upon 15¢ for up to $500,000 Gold. This offer will stand good for two weeks.